



CITY OF MADISON, INDIANA
P.A.C.E. Preservation & Community
Enhancement Grant Program

AGREEMENT FOR PARTICIPATION

The City of Madison, Indiana and _____
hereinafter referred to as "Recipient(s)" agree to the terms contained in this Agreement for
Participation in the P.A.C.E. Grant Program (Agreement) for the project at _____.

1. P.A.C.E. Grant Program is a matching \$1 for \$1 grant program. The grant amount awarded for this project was: _____
2. Fifty percent (50%) of the funds will be provided to Recipient(s) after fifty percent (50%) of the project is completed, and the balance of the grant funds will be provided to Recipient(s) following the projects total completion.
3. All required permits through the Office of Planning, Preservation, and Design or State of Indiana shall be received prior to project starting. Failure to do so will result in the recipient forfeiting their P.A.C.E. Grant.
4. All projects submitted by Recipient(s), that have been approved by the City of Madison Board of Works and Safety, shall be completed within twelve (12) months following the grant approval. All projects must start within 90 days of notification of approval. Failure to do so will result in the recipient forfeiting their P.A.C.E. Grant.
5. If the project is not completed within the original twelve (12) months along with any approved extension by the City of Madison Board of Works and Safety, then all funds previously provided to the Recipient(s) shall be returned to the City of Madison.
6. Not later than forty-five (45) days following the completion of the project, Recipient(s) is required to submit a detailed list of all expenditures that was specific to the approved project. Supporting documents such as vendor invoices, proof of payment, etc. may be required.
7. Should the actual expenditure by Recipient(s) be less than the project estimate, then a repayment and a grant adjustment will be necessary. Should Recipient(s) fail to make this restitution within sixty (60) days of notification, the City of Madison, Indiana may place a lien on the property in order to recover grant monies.
8. Failure to complete any project may result in the City of Madison placing a lien on the property in order to recover grant monies in the amount of monies received by Recipient(s).

I certify that I have read the agreement above and agree to complete my P.A.C.E. project within the agreement and according to the P.A.C.E. Guidelines.

Recipient(s) Signature

Date

City of Madison Signature

Date