



CITY OF
MADISON
Office of the Mayor

FOR IMMEDIATE RELEASE

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City of Madison Riverside Tower Lofts Grand Opening Set for May 10

Madison, Ind. (April 8, 2021) — The City of Madison and Denton Floyd Real Estate Group are excited to announce the completion of Riverside Tower Lofts project at 1001 W. Second St. A grand opening event will be held 11 a.m. May 10 in front of the Riverside Tower Lofts. The public is invited to attend.

“Riverside Tower Lofts was one of the first Stellar Madison projects to begin construction, and we are excited to celebrate its completion,” said Nicole M Schell, the director of planning for the City of Madison.

The project provides 42 one-bedroom units and 8 two-bedroom units for seniors in the community, and was built on the site of the Old Tack Factory, a historic landmark built in 1884. The renovated building will have a landscaped courtyard, on-site parking, golf carts, community room, stainless steel appliances, vaulted ceilings, washer dryer hookup, dishwashers, exposed brick walls and more amenities for residents.

“The creation of Riverside Tower Lofts is an example of our firm's commitment to building better communities,” said Denton Floyd Co-founder Brandon Denton. “This project provides seniors in Madison a quality and affordable place to live. What was once a blighted building for many decades, Riverside Tower Lofts now represents a residential facility of which Madison can be proud.”

The Riverside Tower Lofts project received funding from Indiana Housing and Community Development Authority through the Stellar Community Housing Tax Credits, City of Madison, and the City of Madison Redevelopment Commission. Residents began moving into Riverside Tower Lofts in late 2020.

“We are grateful for all of the stakeholder and community investment in Riverside Tower Lofts,” said Mayor Bob Courtney. “This was an adaptive reuse of a former industrial site blighting the neighborhood, but now it’s high quality rental housing that is affordable for seniors living in our community.”

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About Denton Floyd Real Estate Group

Denton Floyd Real Estate Group was founded in 2008 on the principle of Building Better Communities. Since then, Denton Floyd has strategically grown into a fully-integrated real estate firm with development, construction, and property management divisions serving thousands of customers in Kentucky and Indiana. Denton Floyd focuses on the idea that a home is a part of the family and families create communities, and is committed to building better communities in desirable and high-growth areas.