

ORDINANCE NO. 2023-1

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF
MADISON, INDIANA ESTABLISHING THE
PAUL BRUHN GRANT NONREVERTING FUND**

WHEREAS, the State Board of Accounts in their June 2020 Cities and Towns Bulletin has stated that a separate fund for each grant is required; and

WHEREAS, the City of Madison has entered into a grant agreement with the National Park Service; and

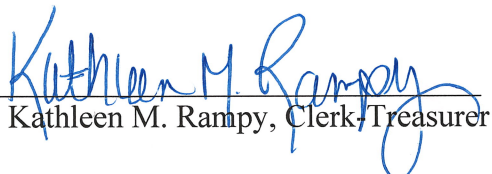
WHEREAS, the City of Madison wishes to establish a fund to deposit funds and pay expenses related to the National Park Service Paul Bruhn grant.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Madison, Indiana as follows:


- (A) An account is established for the purpose of depositing monies from the granting agency, appropriations from City accounts or from any lawful source for paying the required obligations for the City of Madison on the accepted grant.
- (B) The account shall be named the Paul Bruhn Grant non-reverting fund and all funds contained in the account shall be expended only for the exclusive purpose of paying expenses related to the grant.
- (C) The account shall be nonreverting and exist perpetually unless terminated by a subsequent ordinance enacted by the Common Council.
- (D) If the account is terminated by a subsequent ordinance enacted by the Common Council, the remaining balance of the terminated account shall revert to the general budget of the Common Council.

The foregoing Ordinance was passed and adopted by the Common Council, City of Madison, Indiana at a regular meeting held on the ____ day of February, 2023.




Kathleen M. Rampy, Clerk-Treasurer

PRESENTED BY:


Carla E. Krebs
Council President Pro-tempore


Bob G. Courtney, Mayor