**ORDINANCE NO. 2022-** Sponsor()

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF MADISON, INDIANA ESTABLISHING THE**

**OAKHILL PARK DONATION FUND**

WHEREAS, the City of Madison wishes to renovate and improve the Oakhill Neighborhood Park; and

WHEREAS, the City of Madison wishes to establish a fund to deposit funds and pay expenses related to the Oakhill Park improvements,

 NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Madison, Indiana as follows:

1. An account is established for the purpose of depositing monies for the Oakhill Neighborhood Park. The monies will come from donations, fundraisers, sale of merchandise, sponsorships, appropriations from city accounts or from any other lawful source.
2. The account shall be named the Oakhill Neighborhood Park Fund. All funds contained in the account shall be expended only for the exclusive purpose of paying for improvements and maintenance of the Oakhill Neighborhood Park. These expenses may include equipment, fencing, brick, stone or concrete walls, columns and walks, landscaping structures, matching funds for grants, fund-raising expenses, park maintenance and any other expenses related to the continuous improvement and successful operation of the park.
3. The express and written approval of the Board of Public Works and Safety shall be obtained prior to the expenditure of funds from the account.
4. The account shall be nonreverting and exist perpetually unless terminated by a subsequent ordinance enacted by the Common Council.
5. If the account is terminated by a subsequent ordinance enacted by the Common Council, the remaining balance of the terminated account shall revert to the general budget of the Department of Public Parks.

The foregoing Ordinance was passed and adopted by the Common Council, City of Madison, Indiana at a regular meeting held on the \_\_\_\_day of \_\_\_\_\_\_\_\_, 2022.

 PRESENTED BY:

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Council President Pro-tempore

 (SEAL) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 ATTEST: Bob G. Courtney, Mayor

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 Kathleen “Katie” Rampy, Clerk-Treasurer