**RESOLUTION NO. 2022-**

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF MADISON, INDIANA TRANSFERRING CERTAIN FUNDS**

WHEREAS, the Madison Redevelopment Commission previously provided matching grant funds to support the Wilson Avenue Widening project; and

WHEREAS, those funds are held in the Wilson Avenue Grant Match Fund; and

WHEREAS, the Wilson Avenue Widening project has been postponed until growth in the project area warrants the need for such a project, The City now desires to return the grant match funds provided by the Redevelopment Commission.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Madison, Indiana that the following certain funds are transferred:

**FROM:**

**Wilson Avenue State Grant Match Fund**

2267 032 311 Wilson Avenue State Grant $150,000.00

**TO:**

**TIF Fund**

4445 **$150,000.00**

The foregoing Resolution was passed and adopted by the Common Council, City of Madison, Indiana at a regular meeting held on the 4th day of October 2022.

PRESENTED BY:

(SEAL)

Councilman

ATTEST:

Bob Courtney, Mayor

Kathleen (Katie) Rampy, Clerk-Treasurer