**ORDINANCE NO. 2022- 17 Sponsor (Jim Bartlett)**

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF MADISON, INDIANA ESTABLISHING THE CLEAN DRINKING WATER NONREVERTING FUND**

 WHEREAS, the City of Madison Water Utility has a clean drinking water project; and

 WHEREAS, Jefferson County has contributed $1,000,000.00 in support of the project; and

 WHEREAS, the City of Madison wishes to establish a fund in order to deposit these and other funds to pay expenses toward the project.

 NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Madison, Indiana as follows:

1. An account is established for the purpose of depositing monies from donations, appropriations from City accounts or from any lawful source for paying the required obligations for the City of Madison for clean drinking water.
2. The account shall be named the Clean Drinking Water non-reverting fund and all funds contained in the account shall be expended only for the exclusive purpose of paying expenses related to providing clean drinking water for the City of Madison water utility.
3. The express and written approval of the Board of Public Works and Safety shall be obtained prior to the expenditure of funds from the account.
4. The account shall be nonreverting and exist perpetually unless terminated by a subsequent ordinance enacted by the Common Council.
5. If the account is terminated by a subsequent ordinance enacted by the Common Council, the remaining balance of the terminated account shall revert to the general budget of the Common Council.

The foregoing Ordinance was passed and adopted by the Common Council, City of Madison, Indiana at a regular meeting held on the \_\_\_\_day of \_\_\_\_\_\_\_\_, 2022.

 PRESENTED BY:

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 Council President Pro-tempore

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 Sponsoring Council

 (SEAL) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 ATTEST: Bob G. Courtney, Mayor

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Kathleen Hosier-Rampy, Clerk-Treasurer