

ORDINANCE NO. 2014-\_\_\_\_\_

AN ORDINANCE OF THE COMMON COUNCIL OF THE  
CITY OF MADISON AMENDING ORDINANCE 35.49  
COMMUNITY OF COMPASSION FUND

WHEREAS, THE Common Council of the City of Madison on December 5, 2005 established by Ordinance the Community of Compassion Fund for the purpose of depositing donated monies for the relief of victims of Hurricane Katrina in Waveland, Mississippi.

WHEREAS, the Mayor, the Clerk-Treasurer and the Standing Finance Committee of the Council have reviewed the Community of Compassion Fund and have determined that the inordinate time to dispense the balance of the monies remaining in the account has invalidated the original intent of the purpose of the fund.

WHEREAS, the Mayor, at the recommendation of the Standing Finance Committee, contacted the major donors of the fund to ascertain their desire as to how the remaining funds should be dispersed, and was advised by these donors that the remaining funds of \$ 7, 439.26 should remain in Jefferson County for the purpose of aiding local victims of local disasters.

WHEREAS, the Standing Finance Committee recommends to the Common Council of the City of Madison that the Community of Compassion Fund (35.49) be amended to reflect the desire of the donors and that Five Thousand Dollars (\$5,000.00) be paid to the Jefferson County Chapter of the American Red Cross and Two Thousand Four Hundred Thirty-Nine Dollars and Twenty-Six Cents (\$2,439.26) be paid to the Jefferson County Chapter of the Salvation Army to be used exclusively for a disaster event in Jefferson County, Indiana.

THEREFORE, the Common Council of the City of Madison does hereby amend the Community of Compassion Fund as follows:

35.49 Community of Compassion Fund

- (A) An account is established for the deposit of monies for the Community of Compassion Fund.
- (B) The account shall be named the Community of Compassion Fund and all funds contained in said account shall be expended for the exclusive purpose of aiding disaster victims in Jefferson County, Indiana.
- (C) Said funds may be given to Jefferson County, Indiana relief agencies to be used for local emergencies.
- (D) The express and written approval of the Board of Works and Safety of the City shall be obtained prior to the expenditure of funds from the account.
- (E) Said account shall be nonreverting and exist perpetually unless terminated by a subsequent ordinance enacted by the Common Council.
- (F) If the account is terminated by a subsequent ordinance enacted by the Common Council, the remaining balance of the terminated account shall revert to the general budget of the Common Council.

The foregoing Ordinance was passed and adopted by the Common Council, City of Madison, Indiana at regular meeting held on the \_\_\_\_ day of \_\_\_\_\_, 2014.

PRESENTED BY:

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Councilman

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Damon L. Welch, Mayor

(SEAL)

ATTEST:

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William J. Kalb, Clerk-Treasurer